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Finnish-Indian Systems Biology Worldwide Ltd grew with the acquisition of service provider 4Pharma Ltd

Systems Biology Worldwide Ltd, a Finnish-Indian development company of pharmaceutical and biotechnology research, has acquired 4Pharma that specialises in data management and statistics of clinical trials.

Nordic market leader 4Pharma is the latest acquisition of Systems Biology Worldwide (SBW). The deal is in line with the growth strategy of SBW according to which the acquisitions will eventually cover all the services in drug discovery and development chain.

Important addition to the service chain

The acquisition of 4Pharma will increase the client base of Systems Biology Worldwide to over 100 companies and research institutions in 18 countries.

"4Pharma will give us a foothold in clinical drug trials. The company has high level of expertise, an established client base and various on-going projects," tells **Juho Eväsoja**, CEO, Systems Biology Worldwide.

4Pharma will expand from the Nordic countries to India

Based in Turku, Finland, 4Pharma was established in 2002. It has a subsidiary in Stockholm whose marketing channels will be available for all the subsidiaries of Systems Biology Worldwide.

The deal will pave the way for 4Pharma to the international markets. Its services of data management and statistics will be expanded to India.

"India has attracted already the majority of the large international pharmaceuticals and biotechnology contract service companies, and the market is expected to grow rapidly. We are able to benefit from the high level of expertise in computer sciences, mathematics and chemistry that exists in India", states Eväsoja.

Additional information:

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Systems Biology Worldwide Ltd, the development company of the University of Helsinki Funds and Indian Tooltech Global Engineering Pvt Ltd was established in 2007. It offers contract research services for pharmaceutical and biotechnology companies combining Finnish and Indian know-how in close connection with academic research. Its subsidiaries are contract research companies Toxis Ltd, Indian InSilico Consulting and Novamass Ltd. www.systemsbiology.fi

4Pharma Ltd was established in 2002 and has currently offices in Turku, Finland and Stockholm, Sweden. 4Pharma provides world-class services for Life Science companies, primarily in the pharmaceutical industry. The services include data management, data warehousing, statistics and reporting. 4Pharma offers decades of experience in pharmaceutical R&D combined with the flexibility of a customer-orientated service provider and high-class scientific expertise. www.4pharma.com