



PRESS RELEASE

Helsinki, 7 November 2006

## BIOFUND EXITS SUCCESSFULLY ARK THERAPEUTICS

Bio Fund Management Oy Ltd ([www.biofund.fi](http://www.biofund.fi)) announces that it has sold all shares of Ark Therapeutics Group Plc. ([www.arktherapeutics.com](http://www.arktherapeutics.com)), a London, UK, and Kuopio, Finland based biopharmaceutical company. Bio Fund Ventures II L.P. invested in Ark in 2000. Ark was listed on London Stock Exchange main list in March 2004. Returns of the investment were not revealed.

“It has been a great experience to participate in the development of Ark from a promising early stage company to a successful LSE listed company with a great pipeline. This investment has been a good example of how local European biopharmaceutical companies may develop to become international success stories”, says Dr. Kalevi Kurkijärvi, Chairman of BioFund and former member of the Board of Directors of Ark Therapeutics.

BIO FUND MANAGEMENT OY LTD

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