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### **INNOMEDICA RESTRUCTURES THEIR ORGANISATION**

Innomedica's board has appointed Ms Tanja Dowe to the position of Managing Director.

Until recently, Tanja Dowe has been Vice President in charge of Innomedica's business development and project management services, as well as Head of Innomedica's Helsinki office.

Prior to joining Innomedica, Tanja Dowe ran BioSolutions INT, which was acquired by the company in 2002. Earlier she has worked in Canada and in the USA as a market analyst for different companies. Tanja Dowe has a MSc degree in Applied Microbiology and Bioprocess Engineering from the Helsinki University of Technology.

Chairman of the board, Pekka Ahlström from Sitra says, "Innomedica has achieved a good reputation as the number one consulting company in this sector, we feel confident in appointing Tanja to this leadership position".

Michael T. Jones, who has been president since January 2004 is moving to another Finnish organisation. "This transition will give new energy to the company – I am very happy to leave the leadership of the operations in capable hands" says Jones.

Innomedica provides a range of professional business development and project management services to its clients in the biotechnology and pharmaceutical industries. Innomedica has a strong track record in licensing and partnering deals. Especially the coverage of Japan markets differentiates Innomedica from its competition.

"Innomedica has great growth potential. I am very fortunate to work with a highly skilled team of international professionals" says Dowe. "Portraying backgrounds from business, law and biomedical science, we have a winning combination of expertise."

*Innomedica is a business consulting company specialized in life sciences. Innomedica was founded in 1997, and is a privately held company. Innomedica operates on a global basis with offices in Helsinki, Turku, Tokyo and London.*

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